

Model Plan
11/22/2013

Trustee: ☐ Marshall ☐ Meyer
☐ Stearns ☒ Vaughn

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In re:) **Case No. 14-42244**
)
Todd Sharon)
)
)
Debtors.) **Amended Chapter 13 Plan,** January 23, 2015

☒ **A check in this box indicates that the plan contains special provisions, set out in Section G. Otherwise, the plan includes no provisions deviating from the model plan adopted by the court at the time of the filing of this case.**

Section A. 1. As stated in the debtor's Schedule I and J, (a) the number of persons in the debtor's household
Budget is 2; (b) their ages are 35, 30; (c) total household monthly income is \$ 6,570.09; and (d) total
items monthly household expenses are \$ 5,423.50, leaving \$ 1,146.59 available monthly for plan payments.

2. The debtor's Schedule J includes \$ N/A for charitable contributions; the debtor represents that the debtor made substantially similar contributions for N/A months prior to filing this case.

Section B. 1. The debtor assumes all unexpired leases and executory contracts listed in Section G of this
General plan; all other unexpired leases and executory contracts are rejected. Both assumption and
items rejection are effective as of the date of plan confirmation.

2. Claims secured by a mortgage on real property of the debtor, set out in Section C or in Paragraph 2 of Section E of this plan, shall be treated as follows:

(a) *Prepetition defaults.* If the debtor pays the cure amount specified in Paragraph 5 of Section E, while timely making all required postpetition payments, the mortgage will be reinstated according to its original terms, extinguishing any right of the mortgagee to recover any amount alleged to have arisen prior to the filing of the petition.

(b) *Costs of collection.* Costs of collection, including attorneys' fees, incurred by the holder after the filing of this bankruptcy case and before the final payment of the cure amount specified in Paragraph 5 of Section E may be added to that cure amount pursuant to order of the court on motion of the holder.

3. The holder of any claim secured by a lien on property of the estate, other than a mortgage treated in Section C or in Paragraph 2 of Section E, shall retain the lien until the earlier of (a) payment of the underlying debt determined under nonbankruptcy law, or (b) discharge under 11 U.S.C. § 1328, at which time the lien shall terminate and be released by the creditor.

4. The debtor shall retain records, including all receipts, of all charitable donations listed in Schedule J.

Section C.
Direct
payment of
claims by
debtor

- ☐ The debtor will make no direct payments to creditors holding prepetition claims. /or/
☒ The debtor will make current monthly payments, as listed in the debtor's Schedule J--
increased or decreased as necessary to reflect changes in variable interest rates, escrow
requirements, collection costs, or similar matters--directly to the following creditors holding
claims secured by a mortgage on the debtor's real property:

Creditor: _____, monthly payment, \$ _____

Section D.
Payments
by debtor
to the
trustee;
plan term
and
completion

1. *Initial plan term.* The debtor will pay to the trustee \$ 585.00 monthly for 12 months [and \$
monthly for an additional months], for total payments, during the initial plan term, of \$ 7,020.00 .
[Enter this amount on Line 1 of Section H.]
2. *Adjustments to initial term.* If the amount paid by the debtor to the trustee during the initial
plan term does not permit payment of general unsecured claims as specified in Paragraphs 8 and
9 of Section E, then the debtor shall make additional monthly payments, during the maximum
plan term allowed by law, sufficient to permit the specified payments.
3. *Plan completion.* ☐ The plan will conclude before the end of the initial term, as adjusted by
Paragraph 2, only at such time as all allowed claims are paid in full, with any interest required
by the plan /or/
☒ The plan will conclude before the end of the initial term at any time that the debtor pays to the
trustee the full amounts specified in Paragraphs 1 and 2.

Section E.
Disburse-
ments by
the trustee

The trustee shall disburse payments received from the debtor under this plan as follows:

1. *Trustee's fees.* Payable monthly, as authorized; estimated at 5.00% of plan payments; and
during the initial plan term, totaling \$ 351.00 . [Enter this amount on Line 2a of Section H.]
2. *Current mortgage payments.* Payable according to the terms of the mortgage, as set forth
below, beginning with the first payment due after the filing of the case. Each of these payments
shall be increased or decreased by the trustee as necessary to reflect changes in variable interest
rates, escrow requirements, or similar matters; the trustee shall make the change in payments as
soon as practicable after receipt of a notice of the change issued by the mortgage holder, but no
later than 14 days after such receipt. The trustee shall notify the debtor of any such change at
least 7 days before putting the change into effect. Any current mortgage payment made by the
debtor directly to the mortgagee shall be deducted from the amounts due to be paid to the trustee
under this plan.

-NONE-

The total of all current mortgage payments to be made by the trustee under the plan is estimated
to be \$ 0.00 . [Enter this amount on Line 2b of Section H.]

- 3.1. *Other secured claims secured by value in collateral.* All secured claims, other than mortgage
claims treated above and claims treated in Paragraph 3.2, are to be paid in full during the plan
term, with interest at an annual percentage rates and in the fixed monthly amounts specified
below regardless of contrary proofs of claim (subject to reduction with the consent of the
creditor): **(Except as stated in Section G. below.)**

-NONE-

[All claims in the debtor's Schedule D, other than mortgages treated above and claims for which the collateral has no value, must be listed in this paragraph.]

The total of all payments on these secured claims, including interest, is estimated to be \$ 0.00.
[Enter this amount on Line 2c of Section H.]

3.2 *Other secured claims treated as unsecured.* The following claims are secured by collateral that either has no value or that is fully encumbered by liens with higher priority. No payment will be made on these claims on account of their secured status, but to the extent that the claims are allowed, they will be paid as unsecured claims, pursuant to Paragraphs 6 and 8 of this section.

-NONE-

4. *Priority claims of debtor's attorney.* Payable in amounts allowed by court order. The total claim of debtor's attorney is estimated to be \$ 0.00. [Enter this amount on Line 2d of Section H.]

5. *Mortgage arrears.* Payable as set forth below, regardless of contrary proofs of claim, except that the arrears payable may be reduced either with the consent of the mortgagee or by court order, entered on motion of the debtor with notice to the trustee and the mortgagee. Any such reduction shall be effective 14 days after either the trustee's receipt of a notice of reduction consented to by the mortgagee or the entry of a court order reducing the arrearage.

(a) To creditor 2701-2711 West Belden Condo Association, arrears of \$ 6,662.55, payable monthly from available funds, pro rata with other mortgage arrears,

☒ without interest /or/ ☐ with interest at an annual percentage rate of ____%.

These arrearage payments, over the term of the plan, are estimated to total \$ 6,662.55.

6. *Allowed priority claims other than those of the debtor's attorney.* Payable in full, without interest, on a pro rata basis. The total of all payments on non-attorney priority claims to be made by the trustee under the plan is estimated to be \$ 0.00. [Enter this amount on Line 2f of Section H.] Any claim for which the proof of claim asserts both secured and priority status, but which is not identified as secured in Paragraphs 2, 3.1, or 3.2 of this section, will be treated under this paragraph to the extent that the claim is allowed as priority claim.

7. *Specially classified unsecured claim.* A special class consisting of the following non-priority unsecured claim: -NONE- shall be paid at N/A % of the allowed amount. The total of all payments to this special class is estimated to be \$ N/A. [Enter this amount on Line 2g of Section H.]

Reason for the special class: N/A.

8. *General unsecured claims (GUCs).* All allowed nonpriority unsecured claims, not specially classified, including unsecured deficiency claims under 11 U.S.C. § 506(a), shall be paid, pro rata, ☐ in full, /or/ ☒ to the extent possible from the payments set out in Section D, but not less than 0 % of their allowed amount. [Enter minimum payment percentage on Line 4b of Section H.] Any claim for which the proof of claim asserts secured status, but which is not identified as secured in section C, or Paragraphs 2, 3.1, 3.2 or 5 of this section, will be treated under this paragraph to the extent that the claim is allowed without priority.

9. *Interest.* ☒ Interest shall not be paid on unsecured claims /or/ ☐ interest shall be paid on unsecured claims, including priority and specially classified claims, at an annual percentage rate of N/A % [Complete Line 4d of Section H to reflect interest payable.]

**Section F.
Priority**

The trustee shall pay the amounts specified in Section E of this Plan in the following order of priority, with claims in a given level of priority reduced proportionately in the event of insufficient plan payments: (1) trustee's fee; (2) current mortgage payments; (3) secured claims listed in Section E, Paragraph 3.1; (4) priority claims of the debtor's attorney; (5) mortgage arrears; (6) priority claims other than those of the debtor's attorney; (7) specially classified non-priority unsecured claims; and (8) general unsecured claims.

**Section G.
Special
terms**

Notwithstanding anything to the contrary set forth above, this Plan shall include the provisions set forth in the box following the signatures. The provisions will not be effective unless there is a check in the notice box preceding Section A.

**Section H.
Summary
of pay-
ments to
and from
the
trustee**

(1) Total payments from the debtor to the Chapter 13 trustee (subject to Paragraph 2 of Section D)		\$	<u>7,020.00</u>
(2) Estimated disbursements by the trustee for non-GUCs (general unsecured claims):			
(a) Trustee's fees	\$	<u>351.00</u>	
(b) Current mortgage payments	\$	<u>0.00</u>	
(c) Payments of other allowed secured claims	\$	<u>0.00</u>	
(d) Priority payments to debtor's attorney	\$	<u>0.00</u>	
(e) Payments of mortgage arrears	\$	<u>6,662.55</u>	
(f) Payments of non-attorney priority claims	\$	<u>0.00</u>	
(g) Payments of specially classified unsecured claims	\$	<u>0.00</u>	
(h) Total [add Lines 2a through 2g]		\$	<u>7,013.55</u>
(3) Estimated payments available for GUCs and interest during initial plan term [subtract Line 2h from Line 1]		\$	<u>6.45</u>
(4) Estimated payments required after initial plan term:			
(a) Estimated total GUCs, including unsecured deficiency claims under § 506(a)	\$	<u>0.00</u>	
(b) Minimum GUC payment percentage		<u>100</u> %	
(c) Estimated minimum GUC payment [multiply line 4a by line 4b]	\$	<u>0.00</u>	
(d) Estimated interest payments on unsecured claims	\$	<u>0.00</u>	
(e) Total of GUC and interest payments [add Lines 4c and 4d]	\$	<u>0.00</u>	
(f) Payments available during initial term [enter Line 3]	\$	<u>6.45</u>	
(g) Additional payments required [subtract Line 4f from Line 4e]		\$	<u>-6.45</u>
(5) Additional payments available:			
(a) Debtor's monthly payment less trustee's fees and current mortgage payments made by the trustee	\$	<u>N/A</u>	
(b) Months in maximum plan term after initial term		<u>N/A</u>	
(c) Payments available [multiply line 5a by line 5b]		\$	<u>N/A</u>

Section I. ☐ A check in this box indicates that the debtor consents to immediate entry of an order
Payroll directing the debtor's employer to deduct from the debtor's wages the amount specified in
Control Paragraph 1 of Section D and to pay that amount to the trustee on the debtor's behalf. If this is a
joint case, details of the deductions from each spouse's wages are set out in Section G.

Signatures Debtor(s) [Sign only if not represented by an attorney]

_____ **Date** _____

Debtor's Attorney /s/ Nathan Volheim **Date** January 23, 2015

Attorney Information
(name, address,
telephone, etc.)

Nathan Volheim
Sulaiman Law Group, Ltd.
900 Jorie Boulevard
Suite 150
Oak Brook, IL 60523
630-575-8181
Fax: 630-575-8188

Special Terms [as provided in Paragraph G]

Special Intentions:

1. Debtor is surrendering the real property located at 2703 W. Belden Avenue, Unit G, Chicago, Illinois to PNC Mortgage and PNC Bank, N.A. in full satisfaction of their claims.
2. Unsecured claims filed after the claim bar date shall not be paid by the Chapter 13 Trustee.
3. Debtor shall make direct payments to 2701-2711 West Belden Condo Association for the post-petition association dues for as long as the real property is titled to the Debtor.
4. Debtor shall make direct payments to Treehouse Village Resort for the timeshare.
5. Debtor shall assume all residential leases.

Certificate of Notice Page 6 of 6
 United States Bankruptcy Court
 Northern District of Illinois

In re:
 Todd Sharon
 Debtor

Case No. 14-42244-JBS
 Chapter 13

CERTIFICATE OF NOTICE

District/off: 0752-1

User: dross
 Form ID: pdf003

Page 1 of 1
 Total Noticed: 24

Date Rcvd: Jan 26, 2015

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Jan 28, 2015.

db
 22662171 +Todd Sharon, 5122 Arquilla Drive, Richton Park, IL 60471-1518
 22705871 +2701-2711 W. Belden Condo Association, PO Box 66576, Chicago, IL 60666-0576
 +2701-2711 West Belden Condo, Association, Chicago Property Services,
 3634 W. Wrightwood Avenue, Chicago, IL 60647-1804
 22705872 +2701-West Belden Condo, Association, c/o Kevin McGrath, 2703 W. Belden Avenue, #3,
 Chicago, IL 60647-8268
 22705873 +Bank of New York Mellon, 5503 N. Cumberland Avenue, Chicago, IL 60656-1471
 22662172 +Bruning & Associates, P.C., 333 Commerce Drive, #900, Crystal Lake, IL 60014-3528
 22662173 +Chicago Property Services, Inc., 3634 West Wrightwood Avenue, Chicago, IL 60647-1804
 22662175 +Cook County Clerk, 69 W. Washington, Suite 500, Chicago, IL 60602-3030
 22662176 +Cook County Treasurer, PO Box 805436, Chicago, IL 60680-4155
 22662177 Equifax Information Services, LLC, 1550 Peachtree Street NW, Atlanta, GA 30309
 22662178 +Experian Information Solutions, Inc., 475 Anton Boulevard, Costa Mesa, CA 92626-7037
 22705876 James Colletti, South Holland, IL 60473
 22662179 +Katerina Tsoukalas-Keitkemper, 2701-11 W. Belden, 333 Commerce Drive, #900,
 Crystal Lake, IL 60014-3528
 22705877 Luke Xiao, Chicago, IL 60647
 22662180 +PNC Bank N.A., 1 Financial Parkway, Kalamazoo, MI 49009-8002
 22662181 +PNC Bank N.A., PO Box 3180, Pittsburgh, PA 15230-3180
 22741615 +PNC Bank, National Association C/O, Pierce & Associates, 1 N. Dearborn Ste 1300,
 Chicago, IL 60602-4373
 22662184 +PNC Mortgage, 3232 Newmark Drive., Building. 8, Miamisburg, OH 45342-5433
 22705875 +Pierce & Associates, 1 North Dearborn, Ste 1300, Chicago, IL 60602-4373
 22662185 +SRA Associates, 401 Minnetonka Road, Hi Nella, NJ 08083-2914
 22662186 +SRA Associates, Inc., PO Bx 4115, Concord, CA 94524-4115
 22662187 +Trans Union LLC, 1561 E. Orangethorpe Avenue, Fullerton, CA 92831-5210
 22705874 Treehouse Village Resort, 1549 Anthony Drive, Eagle River, WI 54521

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

22662174 +E-mail/Text: rod.support@cookcountyl.gov Jan 27 2015 02:29:41 Cook County Clerk,
 118 N. Clark Street, Room 434, Chicago, IL 60602-1413

TOTAL: 1

***** BYPASSED RECIPIENTS (undeliverable, * duplicate) *****

22662182* +PNC Bank N.A., 1 Financial Pkwy, Kalamazoo, MI 49009-8002
 22662183 ##+PNC Mortgage, PO Box 8703, Dayton, OH 45401-8703

TOTALS: 0, * 1, ## 1

Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP.
 USPS regulations require that automation-compatible mail display the correct ZIP.

Addresses marked '##' were identified by the USPS National Change of Address system as undeliverable. Notices will no longer be delivered by the USPS to these addresses; therefore, they have been bypassed. The debtor's attorney or pro se debtor was advised that the specified notice was undeliverable.

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Jan 28, 2015

Signature: /s/Joseph Speetjens

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on January 23, 2015 at the address(es) listed below:

Andrew J Nelson on behalf of Creditor PNC Bank, National Association anelson@atty-pierce.com,
 northerndistrict@atty-pierce.com
 Nathan C Volheim on behalf of Debtor Todd Sharon courtinfo@sulaimanlaw.com,
 nvolheim@sulaimanlaw.com;mbadwan@sulaimanlaw.com;bkyecourtinfo@gmail.com;ECFNotice@sulaimanlaw.com
 ;sulaiman.igotnotices@gmail.com;bkecf_sulaiman@bkexpress.info
 Patrick S Layng USTPRegion11.ES.ECF@usdoj.gov
 Tom Vaughn ecf@tvchl3.net, ecfchi@gmail.com

TOTAL: 4